

# Daily Bulletin

FRIDAY, September 3, 2010



## Headlines

**The agreements on the transfer of the electricity distribution** rights of the Uludag and Çamlıbel regions will be signed today. The winners of the privatisation auctions, Limak and Kolin will be paying in instalments. Limak is financing the acquisition with a 12 year loan with 2 year grace period, borrowed from a consortium of local banks.

## ISE Comment

**The ISE100 index refreshed its record level set by the end** of July slightly higher and tested 61,000 on the fifth day of a winning streak. The index closed somewhat lower at 60,865, with 0.3% daily advance. The foreign markets also slowed down yesterday after more than 2.5% advances the day before. The US economic data releases helped the markets on the second consecutive day, as the weekly initial claims meet the estimates, relieving the stress about the August employment report slightly. The pending home sales also posted an unexpected advance in July.

**The local markets will start the day with August inflation** data. Central Bank is hinting a significant rise in August due to sharp increases in fruit prices and with the base effect, the yearly inflation may raise over 8%. The most rated data of the day will be the US nonfarm payrolls of August while ISM services index will also draw attention. The Euro zone PMI index and retail sales will be released in the morning hours. The ISE100 index, at a new critical resistance, at 61,000 should be watched for a few days to set a direction. Still advances above 61,000 may be tested, depending on the US employment data. The supports will be at 60,700-500.

## Corporate News

**Deva Holding (DEVA);** expects to retain its first six-month sale performance by the end of 2010. Volume of sales expanded 13.58% in the first half.

**Vakifbank (VAKBN);** signed a loan contract of US\$145mn and 453mn euros with one-year maturity.

Markets Summary	02-Sep	Daily (%)	Monthly (%)
ISE-100	60,866	0.30	0.3
US Dollar/TL	1.5054	-0.67	0.9
Euro/TL	1.9298	-0.33	-1.0
Euro/US Dollar	1.2819	0.34	-1.9
	<b>Last</b>	<b>Previous</b>	
Benchmark G-Bond (01/25/12)	811	8.08	
Eurobond (01/15/30)	171.50	171.50	

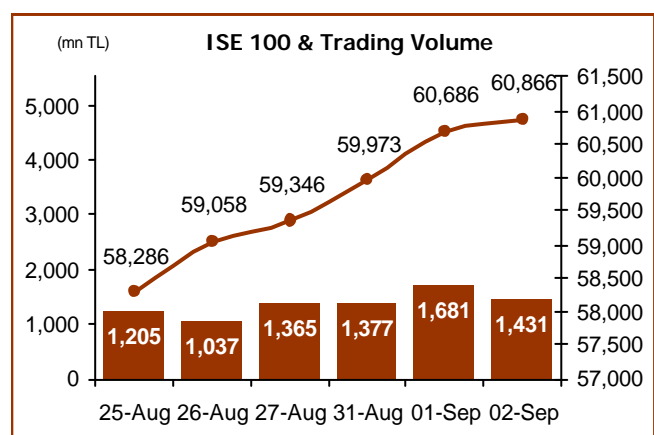
ISE Indices	02-Sep	Daily (%)	Monthly (%)
ISE-100	60,866	0.30	0.28
ISE-100 (cents)	4.04	0.97	-0.62
ISE Financial	94,267	0.37	-1.51
ISE Industrial	45,046	0.25	2.65
ISE Services	38,290	0.32	3.72

ISE100 Summary	02-Sep	01-Sep
Trading Volume (US\$m)	950.6	1109.4
Mcap of ISE100 shares (US\$bn)	232.7	230.3
Free Float Mcap of ISE100 shares (US\$bn)	81.1	80.3

Foreign Stock Exchanges	Close	Daily (%)
US (DJ Ind.)	10,320	0.49
US (Nasdaq Comp.)	2,200	1.06
Brazil (Bovespa)	66,808	-0.39
Frankfurt (DAX)	6,084	0.00
Paris (CAC 40)	3,631	0.21
London (FTSE 100)	5,371	0.09
Hong Kong (Hang Sang)	20,882	-0.02
Tokyo (Nikkei 225)	914	0.57

TSKB Funds	Price (YTL)	Daily (%)	YTD* (%)
A Type Stock Fund	0.035714	0.46	10.44
B Type Var. Four Season Fund	0.054454	-0.01	4.42
B Type Variable Fund	4.180286	0.02	3.06
B Type Liquid Fund	1.556915	0.01	2.20
B Type Notes'n Bonds	5.929037	0.00	3.69

\*Year to date



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