

04.01.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 29.12.2006 has been given below

“Subject: The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39. Transfer of our affiliate TSKB Menkul Değerler A.Ş. to our other affiliate Yatırım Finansman Menkul Değerler A.Ş. with all rights, receivables, liabilities and obligations by terminating its legal identification without liquidating, whereby the amendments to the articles of association and the resolutions of the General Assembly concerning the merger dated 27.12.2006 have been registered with the Istanbul Trade Registry Directorate on 29.12.2006

18.01.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 18.01.2007 has been given below

“Subject: The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39 We have been informed that, the Regional Administrative Court has issued a decision to stop the enforcement of the tax related cases, which had been concluded against our affiliate İş Factoring Finansman Hizmetleri A.Ş. upon the objections raised regarding the provisional tax. The court case initiated against our affiliate mentioned above due to the taxes accrued and the related fines, which had resulted against the company, has been appealed by the said affiliate at the Supreme Court and is not finalized yet. In the mean time, we have been informed that İş Factoring A.Ş. has applied at the Ministry of Finance requesting the deferral of the taxes owed and to be paid in allotments, without prejudice to the rights of the company stemming from the said proceedings.

29.01.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 26.01.2007 has been given below

“Subject: Your letter dated 19.01.2007 and no. 2403.

Based on your letter referred to above, we have ascertained that our Bank has been shown among the non-consolidated as of the last submission date of the financial tables included in Annex-1.

However, as indicated in the article 5, paragraph tree of the Communique concerning the Preparation of the Consolidated Financial Tables of the banks, which was published in the Official Journal dated November 8, 2006 and no. 26340 (“The banks under the status of subsidiary, jointly controlled affiliate or affiliate of any bank or financial holding company established in the country , prepare financial tables inline with the procedures and rules set forth in this article. In the same respect, the consolidated financial tables thus prepared are taken as basis in preparing the consolidated financial tables of the parent partnerships with subsidiaries, jointly controlled affiliates or affiliates). Our bank is obligated to prepare consolidated financial tables effective as of November 08, 2006.”

16.02.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 16.02.2007 has been given below

The following resolutions have been adopted in the Meeting of the Board of Directors of our bank dated 16.02.2007:

Resolutions:

Article I) Considering that the YTL 300.000.000 capital of our bank would exceed the maximum registered capital limit of YTL 400.000.000 for our bank in a short time with the proposed capital increases and under the light of the Capital Market Board resolutions and regulations and the targets of the our Bank and the projections prepared, to raise the registered capital limit of our Bank to YTL 1.000.000.000 and to apply at the Capital Market Board, BDDK and the Ministry of Industry and Trade to amend the articles of association as arranged in the draft amendment annexed to the Article 5 thereof titled" The Capital", and to authorize the General Directorate to implement the proposed amendments required.

Article II) To increase the paid capital of YTL 300.000.000 of our bank by YTL 100.000.000 to a total of YTL 400.000.000 within the YTL 400.000.00 ceiling limit imposed, to meet the YTL 50.000.000 portion of the increase from the 2006 profits as per the General Assembly resolution, and the remaining YTL 50.000.000 from the Paid Capital Inflation Adjustment difference and to distribute to the shareholders as registered shares free of charge and to authorize the General Directorate to apply at the relevant authorities, to carry out the transactions for the capital increase and to execute all the works and transaction required by the legislation regarding the foregoing."

III) To set aside and distribute the net profit of YTL 106.401.909,13 for the year 2006 as indicated below as per the Article 55 of the Articles of Association:

1. To set aside 5% of the net profit corresponding to YTL 5.320.095,46 as the legal reserve fund as per the Article 55, Paragraph (a), sub-paragraph (1) of the Articles of Association,
2. To set aside 5% of the net profit corresponding to YTL 5.320.095,46 5 to cover the possible losses as per the Article 55, Paragraph (a), sub-paragraph (2) of the Articles of Association,
3. To set aside a total of YTL 18.000.000 amounting to 30 billion paid or free shares, each with a face value of YKR (New Turkish Kuruş) 1 at a par value of YKR 0.06 (calculated at 6%) as the first dividend as per the Article 55, Paragraph (b) of the Articles of Association,
4. According to the Article 55, Paragraph (c) of the Articles of Association, out of the balance of YTL 77.761.718,21 of profit remaining after the deduction of the items 1-3 hereabove;
 - a) To distribute gross YTL 2.592,06 (limited to the YTL 200.000 portion of the paid capital) to the founding shares calculated at YTL 25,92 per founding share.
 - b) To distribute 5% corresponding to gross YTL 388.808,59 to the Members of the Board of Directors,
 - c) To set aside 3% corresponding to gross YTL 2.332.851,54 for distribution to the employees upon the resolution of the Board of Directors.
5. To set aside a total of YTL 32.000.000 amounting to 30 billion paid or free shares, each with a face value of YKR 1,00 at a par value of YKR 0.1067 (calculated at 10.667%) as the second dividend as per the Article 55, Paragraph (d) of the Articles of Association
6. To set aside YTL 3.772.425,22 as legal reserve fund as per the Article 466, paragraph 2, sub-paragraph 3 of the Turkish Trade Code
7. To set aside the balance of YTL 39.265.040,80 as extraordinary reserve fund
8. To issue the entire YTL 50.000.000 corresponding to the total of the first and second dividends mentioned in the articles 3 and 5 hereabove in shares to meet the YTL 50.000.000 portion of the YTL 100.000.000 increase arising out the increase of the bank's capital from YTL 300.000.000 to YTL 400.000.000
9. To start distributing the dividends in form of registered bonus shares corresponding to the YTL 50.000.000 for the year 2006 after the registration of the shares by the Capital Market Board

To propose authorizing the Board of Directors for all the transactions regarding all the foregoing issues to the General Assembly

IV) To present the report of the Board of Directors for the 2006 accounts and transactions as well as the Balance Sheet and Profit-Loss Table approved by the Board as of 31.12.2006 to the General Shareholders Assembly

Article: To convene the Ordinary General Shareholders Assembly of our Bank at the Head Office of the Bank on March 22, 2007 Thursday at 16:00 hours, to announce the invitations to the General Shareholders Assembly meeting in a daily newspaper published for entire Turkey and the Turkish Trade Registry Journal, and authorize the general Directorate to execute all the works and transaction required for the announcements, invitations, application and convening the general assembly.

To set forth the agenda as follows:

AGENDA

1. Opening, forming the High Council as per the Articles of Association, to Authorize the High Council to sign the Ordinary General Shareholders Assembly,
2. To read and discuss the reports of the Board of Directors, Auditors and Independent Auditors concerning the 2006 accounts and transactions,
3. To submit the new member elections held to replace the member that have left the Board of Directors within the year to approval,
4. Examination and approval of the 2006 balance sheet and profit-loss tables of the Bank, acquittal of the members of the Board of Directors and Auditors,
5. To adopt the resolutions concerning the determination and distribution of the profit, to determine the dividend distribution dates,
6. To elect the Auditors,
7. To inform the General Assembly about the Independent External Audit Company that has audited the activities for the year 2006
8. To submit the Independent External Audit Company selected by the Board of Directors for the years 2007, 2008 and 2009 to approval
9. To submit the amendment of the article 5 of the Articles of association approved by the Capital Market Board, Banking Regulatory and Inspection Board and the Ministry of Industry and Trade to the approval of the general Assembly.
10. To determine the allocation to be paid to the members of the Board of Directors and Auditors
11. Closing

15.03.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 15.03.2007 has been given below.

“Subject: The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39 We have been informed that the payment order issued by the Beyoğlu Tax Office in relation with the tax cases that had resulted against our affiliate İş Factoring Finansman Hizmetleri A.Ş. and at the Supreme Court stage at the moment, has been delivered and İş Factoring Finansman Hizmetleri A.Ş would apply at the Ministry of Finance requesting the deferral of the payment of the taxes owed under the payment orders and to be paid in allotments, without prejudice to the rights of the company stemming from the said proceedings, as the rulings awarded in those proceedings are not finalized.”

04.04.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 04.04.2007 has been given below.

“Subject: The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39. Adnan Bali, a member of the Board of Directors of our Company, has left his position by resigning on 04.04.2007

06.04.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 06.04.2007 has been given below.

“Subject: The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39. A resolution has been adopted to elect Mahmut Magemizoğlu to replace Adnan Bali, a member of the Board of Directors of our Company, who has left his position by resigning, in the meeting of the board of directors dated 06.04.2007 to complete his remaining duty period and to be submitted to the approval of the next General Assembly meeting and to elect Mahmut Magemizoğlu to membership to the Audit Committee vacated with the resignation of Adnan Bali effective as of commencing to work as the member of the Board of Directors as per the Article 24 of the Banking Code.

10.04.2007

We have been informed that the General Assembly meeting minutes of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated 22.03.2007 have been registered on 28.03.2007.

16.04.2007

A copy of the explanations sent by the shareholders of the companies indicated below, which are transacted in our Stock Exchange as per the articles 5/-1 and 14 of the Communiqué of the Capital Market Board, Series: VIII, No. 39 are published under the heading “Company News Attachments” in the “Daily Bulletin” section of our Internet web site (www.imbk.gov.tr) in Turkish.

Company Code	Company Title	Transacting Partner
ISFIN TSKB	İş Finansal Kiralama A.Ş.	Türkiye Sınai Kalkınma Bankası

25.04.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 25.04.2007 has been given below

“Subject: The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39. Within the framework of the resolution adopted in the Meeting of the Board of Directors of our bank dated April 13, 2007, the agreement concerning the syndication credit of US\$ 195 million for a 1 year term has been executed with the international consortium comprising 13 banks (Alpha bank A.E., American Express bank GmbH, Bayerische Landesbank, Citibank N.A., Commerzbank Aktiengesellschaft, Dresdner Kleinwort (through the Dresdner Bank AG, Niederlassung Luxembourg), DZ Bank Deutsche Zentral Genossenschaftsbank, HSH Nordbank AG Luxembourg Branch, Mashreq Bank PSC, Natixis, Raiffaisen Zentalbank Österreich AG, The Bank of Nova Scotia and Wachovia Bank) on Wednesday, April 25, 2007, in Istanbul.

27.04.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 27.04.2007 has been given below.

“Subject: The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39 Memduh Aslan Akçay has been to currently open membership position board of directors of our bank, to be submitted to the approval of the next General Assembly meeting that will be convened on 27.04.2007 as per the Article 315 of the Turkish Trade Code.

02.05.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 02.05.2007 has been given below.

“**Subject:** The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39. The international credit rating company Moody’s Investor Services, Inc., has declared the local currency deposit note of Turkish Sınai Kalkınma Bankası A.Ş. as Baa1, the previously “D+” financial power note and the long-term foreign currency deposit credit note of “B”1 as unchanged and confirmed as looking stationary.”

10.05.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 10.05.2007 has been given below.

“**Subject:** The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39. Serdar Gençer, a member of the Board of Directors of our Company, has left his position by resigning on 10.05.2007

11.05.2007

Exercising the rights to receive free shares in connection with increasing the issued capital of **T. Sınai Kalkınma Bankası A.Ş.** from YTL 300 million to YTL 400 million by increasing YTL 100 million (33.333%) in total, of which YTL 50 million to met from the 2006 profit share and YTL 50 million to met out of the internal resources, has been announced to commence as of 21.05.2007 (at the company head office against the 2006 profit share for the unregistered shares and the new share acquisition coupons no. 23)

The announcement concerning the Free Share Distribution is published in attachment.

17.05.2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 17.05.2007 has been given below.

“**Subject:** The statement issued as per the Communique of the Capital Market Board, Series: VIII, No. 39. As a result of the tender opened for the sale of the 7% share of the Türk Ticaret Bankası, currently under liquidation, in the company Yatırım Finansman Menkul Değerler A.Ş. on 14.05.2007, the offer of our Bank to purchase the 7% shares for the price of YTL 2.400.000,00 has been accepted and the preliminary protocol has been signed with Türk Ticaret Bankası, currently under liquidation.

23/05/2007

NEWS FROM THE MERKEZİ KAYIT KURULUŞU A.Ş. (CENTRAL REGISTER ESTABLISHMENT CO. INC.)

The payments for the increase in the registered shares for the **33.33333% no-charge capital increase transaction** of **TÜRKİYE SINAI KALKINMA BANKASI A.Ş.** started on **21.05.2007** have been credited to the customer sub-accounts of the relevant members on **23.05.2006**. In order for the owners of the rights to the unregistered shares to receive their receivables against the capital increase, they need to apply at the issuing establishment or the brokerage companies jointly responsible with the issuing establishment

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28/05/2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 25.05.2007 has been given below

“**Subject:** The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39.

A resolution has been adopted to elect Kemal Serdar Dişli to replace Serdar Genç, a member of the Board of Directors of our Company, who has left his position by resigning, in the meeting of the board of directors dated 25.05.2007 to complete his remaining duty period and to be submitted to the approval of the next General Assembly meeting

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28/05/2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 28.05.2007 has been given below

“**Subject:** The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39.

The present 88.78% share of our bank in İş Factoring Finansman Hizmetleri A.Ş. has increased to 95.78% together with the 7% shares purchased for YTL 2.400.000,00 as result of the tender of Türk Ticaret Bankası, currently under liquidation.

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04/06/2007

The letter of **T. Sınai Kalkınma Bankası A.Ş.** dated 04.06.2007 has been given below

“**Subject:** The statement issued as per the Communiqué of the Capital Market Board, Series: VIII, No. 39.

7% of the shares of the company İş Factoring Finansman Hizmetleri A.Ş., in which we own 14.75% of the capital, has been purchased by our bank for YTL 515.200. Our share in the said company has increased to 21.75% as a result of the purchase

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22.06.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated June 22nd, 2007 has been given below:

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

For the purpose of financing circulating capital and fixed capital investments of SMEs of private sector throughout Turkey, under the guarantee of Turkish Treasury Undersecretariat, the Loan Agreement for the loan amounts to 60.000.000 Euros and 48.056.000 USD, which has been raised by our Bank as debtor from the World Bank, has been signed in between our Bank and the World Bank in Ankara at June 22nd, 2007.”

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06.07.2007

A copy of statements by shareholders of the following companies, of which stocks are traded in our Stock Market, sent to our Stock Market in accordance with Article No: 5/h-1 and 14 of Capital Market Board’s Notification, numbered Serial: VIII, No: 39, is attached hereto and is published at our Stock Market’s Turkish Web Site

(www.imkb.gov.tr) in “Günlük Bülten” (Daily Bulletin) page under the “Şirket Haberleri Ekleri” (Company News’ Addendums) heading.

Company

Code

Company Title - Trading Shareholder

TSKYO

TSKB

TSKB Yatırım Ortaklığı A.Ş. - T. Sınai Kalkınma Bankası A.Ş.

13.07.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated July 12th, 2007, which is received at July 13th, 2007 has been given below:

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

By Mr. Ibrahim Selahattin Ergüden, the shareholder of our Bank, due to one original-issue stock possessed by him in the item of agenda pertaining to “dispersion of profits of 2006” adopted by the majority of votes of our Bank’s regular general meeting of 2006, an action has been filed for nullity of the part of the adopted decision pertaining to “profit dispersion to the original-issue stocks”.

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16.07.2007

A copy of statements by shareholders of the following companies, of which stocks are traded in our Stock Market, sent to our Stock Market in accordance with Article No: 5/h-1 and 14 of Capital Market Board’s Notification, numbered Serial: VIII, No: 39, is attached hereto and is published at our Stock Market’s Turkish Web Site (www.imkb.gov.tr) in “Günlük Bülten” (Daily Bulletin) page under the “Şirket Haberleri Ekleri” (Company News’ Addendums) heading.

Company

Code

Company Title - Trading Shareholder

TSKYO

TSKB T. Sınai Kalkınma Bankası A.Ş. BlackRock Group

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19.07.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated July 19th, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

For the purpose of financing investments of SMEs of private sector throughout Turkey, the “SME Development Global Loan” agreement amounts to 300.000.000 Euros, which will be raised by our Bank together with other intermediary banks under the guarantee of Turkish Treasury Undersecretariat from European Investment Bank, has been signed at July 19th 2007 in Luxemburg.”

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23.07.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, which is received at July 23rd, 2007 has been given below: “Please find in the addendum the document, issued by Capital Market Board and relating to the conclusion of procedures for increasing issued capital of our Bank from 300.000.000 YTL up to 400.000.000 YTL, and the Turkish Trade Registry Gazette, dated 05.07.2007, numbered 6845, which published the Decision, dated 29.05.2007, by Board of Directors of our Bank.”

The said Trade Registry Gazette announced the information on conclusion of registry procedures at 02.07.2007.

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02.08.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated August 02nd, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Upon the opposition filed by İş Factoring Finansman Hizmetleri A.Ş., one of our subsidiaries, contrary to the tax cases concluded to the disadvantage of our subsidiary, we acquired the knowledge that the decision of Tax Court has been overruled in favor of İş Factoring Finansman Hizmetleri A.Ş. by Fourth Department of State Council.”

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10.10.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated October 10th, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

At our Bank’s Board of Directors meeting, held on October 10th, 2007, within the frame of 24th Article of the Banking Law, Mr. Burhanettin Kantar, Member of the Board of Directors, has been assigned for the Membership of Audit Committee, in the place of Mr. Mahmut Magemizoğlu, who resigned from the Membership of Audit Committee of our Bank.”

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30.10.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated October 30th, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Mr. Mustafa Darcan, Statutory Auditor of our Bank’s Board of Directors, has resigned and Mrs. Zeynep Hansu Uçar has been assigned in the place of him within the frame of 351th Article of the Turkish Trade Code.”

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13.11.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated November 13th, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Of the subordinated loan agreement, amounts to 50 million USD, for pay-pause period of 5 years and deferred-payment period of 7 years, signed with International Finance Corporation (IFC) on September 21st, 2004, within the frame of authorizations, dated September 15th, 2004, of Banking Regulation and Supervision Agency (BDDK), the first amendatory letter agreement extending this time the maturity date to October 15th, 2016, together with an interest discount with the option of early payment on October 15th, 2011, has been signed with IFC on November 13th, 2007, basing on the authorization of BDDK, dated November 19th, 2007.”

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27.11.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated November 27th, 2007 has been given below :

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Fitch Ratings, the International Credit Rating Agency has affirmed Borrowing Rate for Long Term Local Currency Unit (YTL) of Türkiye Sınai Kalkınma Bankası A.Ş as BB, Individual Credit Rating as C/D, and Support Rating as 3. Of our Bank, Long Term National Credit Rating has been affirmed as AA (tur), view on Long Term Borrowing Rating on Foreign Currency Unit and Long Term National Credit Rating has been affirmed as “Stable”.”

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05.12.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.**, dated December 05th, 2007 has been given below:

“**Subject:** This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

The Decision adopted at our Bank's Board of Directors meeting, held on December 04th, 2007, is as follows: "Of the syndication loan, which has been raised in the name of TSKB Bahrain Branch on October 31st, 2006, and timed for one year and amounts to 50 million USD, the maturity date awas on October 30th, 2007 and the loan has been paid back; and in order to renew the said loan for one more year and for the amount of 40 million USD, and to authorize MashreqBank PSC, WGZ Bank and Rabobank International under the coordination of Raiffeisen Zentralbank Österreich Aktiengesellschaft, and to sign the loan agreement relating to the said loan and all sorts of relevant documents on behalf of our Bank, the authorization has been given to the General Management."

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06.12.2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated December 06th, 2007 has been given below :

"Subject: This is the announcement made in accordance with the Capital Market Board's Notification, numbered Serial: VIII, No: 39.

In the announcement made on December 05th, 2007, regarding the renewal of the syndication loan that will be raised in the name of TSKB Bahrain Branch, the meeting date of Board of Directors was indicated by mistake as December 04th, 2007, but the meeting date was December 05th, 2007."

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14 December 2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated December 14th, 2007 has been given below:

"Subject: This is the announcement made in accordance with the Capital Market Board's Notification, numbered Serial: VIII, No: 39.

1) Our Bank's Board of Directors, at the meeting held on December 14th, 2007, has decided that: our Bank will be participating in increase of capital of TSKB Gayrimenkul Yatırım Ortaklığı A.Ş., of which capital has been contributed by our Bank in the ratio of 96%, in ratio of the shares under possession of our Bank; the votes in the forthcoming extraordinary general meeting will be cast in favor of capital increase and, in existence of any shareholders who would not be participating in capital increase, the General Management will be authorized in order to exercise the right of preference.

2) Furthermore, Fitch Ratings, the International Credit Rating Agency has announced that the Borrowing Rate for Long Term Local Currency Unit (YTL) of Türkiye Sınai Kalkınma Bankası A.Ş has been raised to BB+ from BB, Long Term National Credit Rating has been raised to AA+ (tur) from to AA (tur); Individual Credit Rating has been confirmed as C/D, and Support Rating as 3."

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25 December 2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated December 25th, 2007 has been given below:

"Subject: This is the announcement made in accordance with the Capital Market Board's Notification, numbered Serial: VIII, No: 39.

It has been decided for delegation of authority to the General Management for the sale of central buildings and additions of our Bank, which are located at Fındıklı, İstanbul, for total of 64.000.000 YTL, to TSKB Gayrimenkul Yatırım Ortaklığı A.Ş."

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26 December 2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated December 26th, 2007 has been given below:

“Subject: This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Value of the real estates subject to sale has been assessed by a real estate assessment company licensed by the Capital Market Board.

The said decision of Board of Directors is only composed of the authority delegated to the General Manager, and the payment means and conditions shall be stated upon the actualization of real estate sales.

TSKB Gayrimenkul Yatırım Ortaklığı A.Ş. is a subsidiary of our Bank at present.

In the event that the power of sale would be exercised by the General Manager, the amount of sale profit will be clarified according to the sale conditions and a statement shall duly be made.”

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27 December 2007

The letter of **Türkiye Sınai Kalkınma Bankası A.Ş.** dated December 27th, 2008 has been given below:

“Subject: This is the announcement made in accordance with the Capital Market Board’s Notification, numbered Serial: VIII, No: 39.

Within the frame of authorization delegated to the General Management by Board of Directors’ resolution, dated December 25th, 2007; sale of central buildings and additions of our Bank to the TSKB Gayrimenkul Yatırım Ortaklığı A.Ş. in consideration of 64.000.000 YTL has been concluded; and approximately 44.5 million YTL commercial profit has been gained through the said sale. Upon determination of definite profit figure, the Board of Directors will further decide how to utilize the said profit.”